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## Valdez Plaza

280 28th Street, Oakland | [Map](#) <sup>[1]</sup>  
Waitlist Currently Closed

Valdez Plaza is a 150-unit affordable housing community for seniors and adults with mobility impairments in the City of Oakland, built in 1981. Valdez was originally financed through the U.S. Department of Housing and Urban Development (HUD) 202 program and has been providing service-enriched affordable housing for over 30 years. At one time, Valdez provided both affordable independent and assisted living to senior residents. While the assisted living services did not continue, the building contains a multitude of common areas. Over the years, these spaces have provided opportunities for a computer learning center, a resident art program, and large community rooms. In September 2010, Satellite refinanced the existing HUD 202 mortgage with a 223(f) FHA-insured mortgage with Johnson Capital. Proceeds from the refinancing were used for the following scopes of work:

? Energy

efficient double-glazed windows

? Renovation of common area, lobby area and restrooms

? Accessibility upgrades

? Upgrades to life safety systems

? Drought tolerant landscaping

? New exterior paint

Additionally, the 223(f) program enabled for proceeds to be deposited to the property's replacement reserve account to be used for improvements to be implemented over time. The rehabilitation was completed in November 2011 and has enabled the property to continue providing permanent, accessible, affordable senior housing.

- [View Property Gallery](#) [2]
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Completed

August, 1981

Renovated

March, 2012

Income Level

50% AMI

Resident Population

- Seniors
- Adults with Mobility Impairments

Architect

HKIT Architects

Cost

\$9.7 Million

Financing Partners

- Johnson Capital/ Huntoon Hastings

Property Manager

SAHA PM

Services Coordinator

SAHA

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**Source URL:** <https://www.sahahomes.org/properties/valdez-plaza>

**Links**

[1] [http://maps.google.com/maps?q=280 28th Street, Oakland, CA](http://maps.google.com/maps?q=280+28th+Street,+Oakland,+CA)

[2] <https://www.sahahomes.org/%3Finline%3Dtrue%26scrollbars%3Dno%23node-images-lightbox>

[3] <https://www.sahahomes.org/printpdf/54>